

Republican Unitary Enterprise
“The Republican Central Securities Depository”

(RUE “RCSD”)

FEE SCHEDULE
(extract)

**for the services provided to non-residents by RUE “RCSD”
(comes into force on January 1, 2023)**

Minsk

2. Fees for services rendered to non-resident depositories under contracts on establishing of correspondent relations

№	Service Description	Fee (USD) ¹	Notes
2.1	Opening of the correspondent “depo” LORO account	100	One-time fee is charged for opening the correspondent “depo” LORO account related to entering into a contract on establishing of correspondent relations
2.2	Fixing and keeping of information on the total number of securities of Belarusian issuers, the registration of rights to which are carried out in the depository	1	The fee is charged for each day of safekeeping of each issue (part of the issue) of the securities of Belarusian issuers
2.3	Charge-off of the securities being withdrawn from the custody, from the correspondent “depo” LORO account	15	The fee is charged for the charge-off of each issue (part of issue) of securities from the correspondent “depo” LORO account
2.4	Charge-off of securities of Belarusian issuers from the correspondent “depo” LORO account (section of the correspondent “depo” LORO account) in connection with their transfer to another section of correspondent “depo” LORO account or another “depo” account, opened in the Central securities depository	20	The fee is charged for each charge-off of securities
2.5	Provision of profiles of the securities issue: <ul style="list-style-type: none"> - if submitted via SWIFT, incl. SWIFT FileAct - if submitted on paper - if submitted via e-flow of the securities market of the Republic of Belarus or e-mail 	15 10 5	The fee is charged for each provision of the profiles, including related to changes in the previously submitted profiles
2.6	Provision of the statement on the state of the correspondent “depo” LORO account (transactions on this account): <ul style="list-style-type: none"> - if submitted via SWIFT, incl. SWIFT FileAct - if submitted on paper - if submitted via e-flow of the securities market of the Republic of Belarus or e-mail 	25 20 15	The fee is charged separately for each provision of the statement: <ul style="list-style-type: none"> - on the state of the correspondent “depo” account (section of the correspondent “depo” account); - on the operations on the correspondent “depo” account (section of the correspondent “depo” account)

2.7	Provision of a notice on the amount of the interest rate or a notice on the need to submit a call for redemption of government bonds and (or) payment of interest income on them, as well as other notices on issues related to corporate actions with securities - if submitted via SWIFT, incl. SWIFT FileAct 15 - if submitted on paper 10 - if submitted via e-flow of the securities market of the Republic of Belarus or e-mail 5		The fee is charged for each submitted notice
2.8	Reception and processing of applications for redemption of government bonds and (or) payment of interest income on them	10	The fee is charged for each processed application
2.9	Transfer of the "Register of turnovers of securities on depositors' securities accounts" of the non-resident depository in the manner and via the means stipulated by the agreement on the establishment of correspondent relations: - if submitted via SWIFT, incl. SWIFT FileAct 35 - if submitted on paper 30 - if submitted via e-flow of the securities market of the Republic of Belarus or e-mail 25		The fee is charged for each transferred register of turnovers

¹ Payment for the services of RUE "RCSD" is made in a foreign currency, for which the National Bank of the Republic of Belarus sets the official rate, to the current (settlement) foreign currency bank account or in Belarusian rubles at the official rate established by the National Bank of the Republic of Belarus on the day of payment for services, to the current (settlement) bank account, depending on the terms of the agreement concluded with the non-resident depository.

5.2. Fees for services rendered to depositors, excluding the depositors, to whom the service of accounting of their rights to shares owned by the state is rendered, and excluding the depositors - securities trustees¹

№	Service Description	Fee (USD) ²	Notes
5.2.1	Opening of the “depo” account: (re-registration from the savings “depo” account) with the conclusion of the depository contract: - for non-resident natural persons - for non-resident legal persons	20 50	The fee is charged for opening the “depo” account related to the conclusion of the depository contract, and issuance of the certificate for opening the “depo” account
5.2.2	Re-registration of the “depo” account in the name of its successor: - for non-resident legal persons	50	The fee is charged for each re-registration of the “depo” account in the name of its successor
5.2.3	The depository service of the “depo” account: - for non-resident natural persons - for non-resident legal persons	0,5 1,0	The fee is charged for each day of the safekeeping of each issue (part of the issue) of the securities and includes registration of rights for securities of the depositor by recording and keeping information about the number of securities on the “depo” account of the depositor, the protection of confidential information about the depositor and the securities owned, provision of the statements on the results of accounting operations performed during the operating day (without the depositor’s request); provision of consulting services to the depositor on the depository services
5.2.4	Charge-off of securities from the “depo” account in connection with their transfer to another “depo” account, opened in another depository: - for non-resident natural persons - for non-resident legal persons	12 20	The fee is charged for each charge-off of securities, excluding charge-offs related to the execution of legislative acts of the Republic of Belarus, court decisions and other acts of authorized state bodies, carried out without a "depo" instruction from the depositor
5.2.5	Charge-off of securities from the “depo” account in connection with their transfer to another “depo” account, opened in the Central Securities Depository (another section of the same “depo” account), including the unblocking of securities by the securities trading organizer, except for blocking of securities for trading on the organized market: - for non-resident natural persons - for non-resident legal persons	9 17,50	The fee is charged for each charge-off of securities, excluding charge-offs related to the execution of legislative acts of the Republic of Belarus, court decisions and other acts of authorized state bodies, carried out without a "depo" instruction from the depositor. The fee is also not charged for an operation related to unblocking of securities on the savings “depo” account by the securities trading organizer

5.2.6	Crediting of securities to a “depo” account of the depositor, which is a legal person: - for non-resident legal persons	4	The fee is charged for each crediting of the issue-grade securities to a “depo” account of the depositor, which is a legal person
5.2.7	Blocking of securities for trading on the organized market: - for non-resident natural persons - for non-resident legal persons	12 20	The fee is charged for each transfer to a special section of a “depo” account for trading on the organized market
5.2.8	Pledge of securities / return of securities from pledge: - for non-resident natural persons - for non-resident legal persons	15 30	The fee is charged for each transfer to (from) a special section of a “depo” account of a pledgor / pledgee in accordance with the conditions of the pledge agreement
5.2.9	Provision of information (in the form, different from the statement on the “depo” account) on securities, recorded on the “depo” account of the depositor, as well as provision of the information on securities, owned by the depositor, recorded on the “depo” account “Unidentified owner”, upon the depositor’s request: - for non-resident natural persons - for non-resident legal persons	12 25	The fee is charged for each response (provided item of information) to the received request
5.2.10	Provision of the statement on the state of the “depo” account or on the operations on the “depo” account upon the depositor’s request: - for non-resident natural persons - for non-resident legal persons	10 17	The fee is charged for each provided statement.
5.2.11	Carrying out the accounting depository operations with securities (charge-off/crediting) according to the results of trading on the organized market: - for non-resident natural persons - for non-resident legal persons	14 24	The fee is charged for each accounting depository operation with securities (charge-off/crediting) except for charge-off/crediting to/from a savings “depo” account
5.2.13	Re-registration of rights to securities as the result of their inheritance: - in the name of a non-resident natural person	10 (with the agreement absent) ³ 20 (with the agreement	The fee is charged for each transfer of securities as a result of their inheritance

		present)	
5.2.14	Preparing of the “depo” instruction to the transfer of securities: - for non-resident natural persons - for non-resident legal persons	6,50 12,50	The fee is charged for each prepared “depo” instruction to the transfer of securities
5.2.21	Forming of the application for redemption of government or National Bank bonds and (or) payment of interest income on them: - for non-residents	30	The fee is charge for each formed application
5.2.23	Transfer of securities owned by the depositor from the “depo” account, opened in the Central Depository to the conditional name of “Unidentified owner”, to the depositor`s “depo” account upon their application: - for non-resident natural persons - for non-resident legal persons	9 17,50	The fee is charged for the transfer of each securities issue

¹ Depositors who have opened "depo" savings accounts pay for the services of RUE "RCSD" before the provision of services (100% advance payment) on the basis of a service agreement, which is drawn up in two copies and signed by the parties. Upon the provision of the service, an act of acceptance and transfer of services is issued, drawn up solely by RUE "RCSD" in accordance with the Decree of the Ministry of Finance of the Republic of Belarus dated February 12, 2018 No. 13 "On the sole preparation of primary accounting documents".

² In cases, when a depository agreement is concluded with a non-resident depositor, payment for the services of RUE "RCSD" is made in a foreign currency, for which the National Bank of the Republic of Belarus sets the official rate, to the current (settlement) foreign currency bank account or in Belarusian rubles at the official rate established by the National Bank of the Republic of Belarus on the day of payment for services, to the current (settlement) bank account.

³ If, according to the certificate of the right to inheritance, securities are inherited by several heirs, and the number of securities is not divided without balance in the shares specified in the certificate, the transfer of these securities is carried out in accordance with an agreement between the heirs concluded in a simple written form.

6. Fees for services rendered on operations with securities of non-resident issuers¹

№	Service Description	Fee (USD) ³	Notes ²
6.1	Fixation and storage of information on the total number of securities of non-resident issuers:		The fee is calculated as a percentage of the total par value of the securities accounted for on the account and is charged for each day of holding the securities of non-resident issuers. If the currency of the par value of the security differs from the Belarusian ruble, then the tariff for residents of the Republic of Belarus is calculated based on the official exchange rate of the Belarusian ruble against the corresponding currency, established by the National Bank of the Republic of Belarus on the date of billing for the service
	- admitted to placement and (or) circulation on the territory of the Republic of Belarus in accordance with the legislation;	30	
	- accepted for accounting without admission to placement and (or) circulation	30	
6.2	Charge-off of non-resident issuers' securities from the "depo" account in connection with their transfer to another "depo" account opened with another depository (non-resident depository) or to another "depo" account opened with RUE "RCSD" (other section the same "depo" account), including blocking/unblocking securities for trading on the organized market: - for non-residents	30	Payment is charged for each charge-off of securities, with the exception of charge-offs related to the execution of legislative acts of the Republic of Belarus, court decisions and other acts of authorized state bodies, carried out without a "depo" instruction from the depositor
6.3	Pledge of securities / return of securities from pledge: - for non-residents	50	Payment is charged for each transfer to a special section of the "depo" account (from the "depo" account section) of the mortgagor/pledgee in accordance with the terms of the pledge agreement
6.4	Carrying out accounting depository operations (charge-off/crediting) with securities based on the results of trading on the organized market: - for non-residents	30	Payment is charged for each accounting depository operation (charge-off/crediting) of securities

¹ The term "securities of non-resident issuers" means securities whose assigned international securities identification code (ISIN) contains any prefix in accordance with the international standard ISO6166, except for "BY".

² The calculated fee for services is additionally charged with an amount equal to the amount actually incurred by RUE "RCSD" of expenses for payment for storage and accounting services, transactions with securities on accounts opened by RUE "RCSD" with a non-resident depository (hereinafter referred to as fees for reimbursement of expenses). RUE "RCSD" collects fees to reimburse its expenses to compensate for its payments to third parties in connection with its nominal holding of securities. The fee is charged for each case of the need to reimburse the expenses of RUE "RCSD". The amount of the fee for the reimbursement of expenses of RUE "RCSD" is determined based on the information contained in the documents of non-resident depositories presented by them for payment to RUE "RCSD". The amount of the fee for reimbursement of expenses of RUE "RCSD" incurred on payment for the services of storage and accounting of securities on the accounts of RUE "RCSD" opened with non-resident depositories is calculated in proportion, based on the total nominal value of securities of non-resident issuers recorded on the account "depo" of the depositor or the correspondent "depo" account of the LORO of the depository or non-resident depository.

³ The amount of the fee for reimbursement of expenses in foreign currency from residents of the Republic of Belarus is calculated and

collected in Belarusian rubles at the official exchange rate of the National Bank of the Republic of Belarus on the date of payment to RUE "RCSD" for the services of non-resident depositories. Non-residents of the Republic of Belarus may be charged a fee in the currency of the obligation of RUE "RCSD" to a non-resident depository, or in Belarusian rubles at the official exchange rate of the National Bank of the Republic of Belarus on the date of payment to RUE "RCSD" for the services of non-resident depositories. The amount of the fee for reimbursement of expenses to a non-resident of the Republic of Belarus may be presented for payment in a currency other than the currency of the obligation of RUE "RCSD" to the non-resident depository.

7. Fees for information services provided to legal and natural persons in accordance with tariff plans¹

№	Name of the tariff plan	Fee with VAT ² , USD	Notes ³
7.1	"Absolute" - for non-residents	500 ³	The tariff plan includes the provision of a reference book of issues of issue securities (daily); decisions on issues of bonds of Belarusian issuers and brief information on the open sale of bonds in the amount provided to RUE "RCSD" by the Securities Department (weekly); information on the entry into force of new regulatory legal acts regulating the functioning of the securities market; information regarding the activities of RUE "RCSD" and the securities market
7.2	"Bonds+" - for non-residents	250 ³	The tariff plan includes the provision of reference information on bond issues of Belarusian issuers (daily) and decisions on bond issues of Belarusian issuers and brief information on the open sale of bonds in the amount provided to RUE "RCSD" by the Securities Department (weekly)
7.3	"Bonds" 1.weekly provision of information: - for non-residents	100 ³	The tariff plan includes the provision of reference information on bond issues of Belarusian issuers
	2.monthly provision of information: - for non-residents	80 ³	
7.4	"Standard+" - for non-residents	120 ³	The tariff plan includes the provision of a reference book of issue securities (daily) and decisions on bond issues of Belarusian issuers and brief information on the open sale of bonds in the amount provided to RUE "RCSD" by the Securities Department (weekly)
7.5	"Standard" 1.weekly provision of information: - for non-residents	100 ³	The tariff plan includes the provision of a reference book of issues of issue securities
	2.monthly provision of information: - for non-residents	80 ³	

7.6	Provision of a reference book of issue securities or reference information on bond issues of Belarusian issuers as of a certain date - for non-residents	50 ³	Payment is charged for a one-time provision of information
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¹ The contract for the provision of information services may establish a different fee for the services provided by RUE "RCSD" in any foreign currency, for which the National Bank of the Republic of Belarus sets the official exchange rate. In this case, the scope of services is determined by the contract.

² For non-residents payment for the services of RUE "RCSD" is made in a foreign currency, for which the National Bank of the Republic of Belarus sets the official rate, to the current (settlement) foreign currency bank account or in Belarusian rubles at the official rate established by the National Bank of the Republic of Belarus on the day of payment for services, to the current (settlement) bank account, depending on the terms of the agreement.

³ The cost of the service includes VAT (The VAT rate is determined depending on which country the client is a resident of).

8. Other services

№	Service Description	Fee with VAT, USD	Notes
8.1	<p>Advisory support of a securities transaction and registration of a securities transaction:</p> <p>if both parties or one of the parties to the transaction is a non-resident</p>	150 ^{1,2}	Payment is charged for each registered transaction with one of the parties to the transaction in the amount of 0.01% of the transaction amount, but not less than the amount specified in clause 8.1. If the payment currency under the transaction differs from the Belarusian ruble, then the tariff for residents of the Republic of Belarus is calculated based on the official exchange rate of the Belarusian ruble in relation to the corresponding payment currency, established by the National Bank of the Republic of Belarus on the date of registration of the transaction
8.12	<p>Provision of information available in the accounting registers of RUE "RCSD" at the request of a legal or natural person (including an individual entrepreneur) who is not a depositor of RUE "RCSD":</p> <p>- for non-residents</p>	15 ^{1,2}	Payment is charged for each response (provided information) to the received request. ³ When provided on paper, a fee is charged for each additional printed sheet of 2.04 BYN, incl. VAT (20%) - 0.34 BYN.
8.13	<p>Services to issuers and other persons on disclosure of information on the securities market by posting it on the Unified Financial Market Portal (UFMP) and/or on the official Internet portal of RUE "RCSD":</p> <p>1. placement of information on significant facts (events) related to the issuer's financial and business activities that may affect the value of equity securities:</p> <p>for non-resident legal persons</p>	15 ^{1,2}	Payment is charged for each posting of information
	<p>2. placement of information on the results of financial and economic activities in the form of annual accounting and (or) other statements:</p> <p>- for non-resident legal persons</p> <p>3. placement of brief information about the issue of issue securities during an open subscription</p>	30 ^{1,2}	

